

Endowing your nonprofit organization

Agency- Designated Fund



Establishing an Agency-Designated Fund *at your community foundation is a simple and efficient way to build an income for your nonprofit organization. Our experienced staff can help you develop planned giving programs and assist with administrative details.*

How it works

- Your board determines how much you would like to give long-term.
- Your organization works with our professional staff to complete a fund agreement.
- We set up the fund in the name of your nonprofit organization.
- Your gift is placed into an endowment fund that is invested over time. Earnings from the fund are used as a permanent resource to your organization, helping you do good work forever.
- Your nonprofit organization receives regular statements on the fund.
- You, or anyone, can add to the fund at any time.
- We handle all the administrative details — including investment management.



SPENCER COUNTY COMMUNITY FOUNDATION

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Developing permanence

Dress to Work helps low-income individuals transition out of underemployment by providing career training, mentoring, and professional attire. Like many nonprofits, it struggles to cover operating expenses. Over the years, several of its volunteers have offered to contribute gifts of appreciated stock or real estate, but Dress to Work did not have the ability or expertise to accept those types of gifts. Executive Director Jenny Pike says, “We simply didn’t have the sophistication to handle some kinds of gifts. It was so frustrating to turn away willing donors.” As a result of establishing the Dress to Work Designated Fund at its local community foundation, the organization has added the ability to accept large and complex gifts. Plus, it was able to develop a planned giving program and a permanent endowment, providing a regular stream of support and leaving the management and reporting to the community foundation.

More...

Ten reasons people choose to give through community foundations

1

We are a *local organization* with deep roots in our communities.

2

Our professional program staff has *broad expertise* regarding community issues and needs.

3

We provide highly *personalized service* tailored to each individual's charitable and financial interests.

4

Our funds help people *invest in the causes* they care about most.

5

We accept a wide *variety of assets*, and can facilitate even the most complex forms of giving.

6

We partner with *professional advisors* to create highly effective approaches to charitable giving.

7

We offer maximum *tax advantage* for most gifts under Federal law.

8

We *multiply the impact* of gift dollars by pooling them with other gifts and grants.

9

We build *endowment funds* that benefit the community forever and help create personal legacies.

10

We are a *community leader*, coordinating resources to create positive change.

More benefits

An Agency-Designated Fund is a safe and simple way for your nonprofit organization to establish an endowment. Your donors can be sure that the endowed fund's principal will not be spent and can grow over time, providing a source of lasting support. And the community foundation's economies of scale provide your organization the benefits of a diverse investment portfolio and low investment fees that typically come only with very large funds.

Your organization's regular donors can leave a bequest through the community foundation to benefit your organization forever and create a personal legacy. The community foundation can facilitate even the most complex planned gifts or gifts of appreciated stock or real estate. We handle investment management and the administrative responsibilities related to endowment so that your organization's staff and volunteer hours are concentrated on fulfilling your mission.

Current Agencies with Funds

- ◇ Heritage Hills Scholarship Fund
- ◇ Holy Cross Lutheran Church Fund
- ◇ Lincoln Heritage Public Library Endowment Fund
- ◇ Spencer County Mental Health Association Earl G. and Marjorie Parker Memorial Fund

Community foundations provide a simple, powerful, and highly personal approach to giving. We offer a variety of giving tools to help people achieve their charitable goals.

You can make a gift of cash, stocks, bonds, real estate, or other assets to your community foundation. Most charitable gifts qualify for maximum tax advantage under federal law. For more information and ideas on ways to integrate your financial planning with charitable giving, ask your financial advisor or contact the Spencer County Community Foundation.